

Committee: Policy and Resources	Dated: 6 October 2016
Subject: Policy Initiatives and Committee Contingency Annual Monitoring Report	Public
Report of: Town Clerk	For Information
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Summary

1. The Policy Initiatives Fund and the Committee's contingency enables the City Corporation's overall aims and policy objectives to be supported by providing financial support for projects and other activities which are beneficial to the City of London Corporation in terms of recognition, reputation and standing. This includes activities which help to promote, enhance and ensure that the City Corporation remains competitive both nationally and internationally. The Funds also enable the City Corporation to act swiftly and, where necessary, deal with unforeseen expenditure.
2. Given the high level of support approved each year, and following a recommendation from the City Corporation's Internal Audit Office, it was agreed that an annual report on the activities supported should be submitted to the Committee so that the outcomes and progress can be monitored against the intended objective.
3. The attached schedules list projects and activities which have received funding and include an update on progress and benefits.

Recommendations

4. It is recommended that the content of the report is noted.

Appendices

Appendix 1 – activities funded from the Policy Initiatives Fund.

Appendix 2 – activities funded from the Committee's contingency

Background Papers:

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